

# Interest Rates for Business Customers

with effect from 10th October 2008

## Our Savings Rates

### Business HIRA\* (minimum balance £5,000)

	Current as at 10/10/08			Previous as at 09/06/08		
	Gross%	Net%	AER%**	Gross%	Net%	AER%**
£1 - £1,999 <sup>††</sup>	<b>0.35</b>	<b>0.28</b>	<b>0.35</b>	0.60	0.48	0.60
£2,000 - £4,999 <sup>††</sup>	<b>0.725</b>	<b>0.58</b>	<b>0.73</b>	0.975	0.78	0.98
£5,000 - £19,999	<b>1.40</b>	<b>1.12</b>	<b>1.41</b>	1.90	1.52	1.91
£20,000 - £49,999	<b>1.70</b>	<b>1.36</b>	<b>1.71</b>	2.20	1.76	2.22
£50,000 - £99,999	<b>2.70</b>	<b>2.16</b>	<b>2.73</b>	3.20	2.56	3.24
£100,000 - £249,999	<b>3.15</b>	<b>2.52</b>	<b>3.19</b>	3.65	2.92	3.70
£250,000 - £499,999	<b>3.65</b>	<b>2.92</b>	<b>3.70</b>	4.15	3.32	4.22
£500,000+	<b>3.85</b>	<b>3.08</b>	<b>3.91</b>	4.35	3.48	4.42

### Instant Saver Plus

	Current as at 10/10/08		Previous as at 09/06/08	
	Gross%/AER%**	Net%	Gross%/AER%**	Net%
£1 - £499	<b>0.25</b>	<b>0.20</b>	0.50	0.40
£500 - £1,999	<b>0.25</b>	<b>0.20</b>	0.75	0.60
£2,000 - £4,999	<b>0.375</b>	<b>0.30</b>	0.875	0.70
£5,000 - £9,999	<b>0.50</b>	<b>0.40</b>	1.00	0.80
£10,000 - £24,999	<b>0.75</b>	<b>0.60</b>	1.25	1.00
£25,000 - £49,999	<b>1.16</b>	<b>0.928</b>	1.66	1.328
£50,000+	<b>1.70</b>	<b>1.36</b>	2.20	1.76

## Our Borrowing Rates<sup>†</sup>

	Current as at 09/10/08	Previous as at 11/04/08
Standard Business Loan Rate	<b>9.20</b>	9.70
Standard Business Overdraft Rate	<b>9.80</b>	10.30
Business HIRA Overdraft Rate (Standard Lending Rate)	<b>15.25</b>	15.75

\* High Interest Reserve Account

\*\*AER stands for Annual Equivalent Rate and illustrates what the interest would be if the interest rate was paid and compounded each year. The Gross interest rate represents interest payable before the deduction of income tax at the prevailing rate.

Gross Rate %: The rate paid on accounts not subject to Lower Rate Tax<sup>#</sup>

Net Rate %: The rate paid on accounts after deduction of Lower Rate Tax<sup>#</sup>

<sup>#</sup>Tax will be charged at the lower rate, currently 20% under the Tax Deduction Scheme for Interest (TDSI)

<sup>†</sup>Credit facilities are not available to persons (e.g. individuals, sole traders, partnerships) under 18 years of age. Written quotations are available on request. Lending Criteria and Terms and Conditions apply. Unless we have stated that lending is unsecured, security may be required.

<sup>††</sup>Business HIRA minimum rate applies to all balances below £5,000.

Details of our interest rates are also available on our website [www.bank-of-ireland.co.uk](http://www.bank-of-ireland.co.uk). Rates are correct at time of going to print October 2008.

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