

Take the lead with Professional Fee Finance

Professional Fee Finance is an effective way for your professional firm to collect fees while offering clients a flexible and affordable payment option.

What is Professional Fee Finance?

- Professional Fee Finance releases the funds tied up in your professional fees, converting them into cash
- Professional Fee Finance allows you to offer clients extended credit terms to spread the cost of fees
- Professional Fee Finance is a flexible payment option, allowing your clients to pay over six, nine or eleven months
- Professional Fee Finance is available to all your business clients
- Professional Fee Finance does not affect existing banking arrangements

What can Professional Fee Finance offer your practice?

- It will let you carry out work, secure in the knowledge that the value of your fee can be converted into cash quickly and easily
- It increases cashflow
- It may reduce the risk of bad debt
- It improves debt turn, reducing your own borrowing requirements
- The settlement of the fee amount between us and your firm is not disclosed to your client

- It is supported by a secure, automated online management system, accessible 24 hours a day, 365 days a year

How does it work?

- You raise the fee for services completed for your client
- You execute a Credit Agreement with your client, covering the fee and interest charged over a 6, 9 or 11 month term. You assign the Credit Agreement to us
- We pay you 100% of the fee value
- We collect the fee and interest at agreed instalments via monthly direct debit
- You can access information on your client's payment history via our secure online account management system
- We maintain full recourse to your firm in the event of your client's non payment of instalments in accordance with our standard credit agreement and documentation



Contact us

Birmingham

2nd Floor, Interchange Place
169 Edmund Street
Birmingham, B3 2TA
Tel: 0121 234 1200
Fax: 0121 233 9262

Edinburgh

1st Floor, Ardmore House
40 George Street
Edinburgh, EH2 2LE
Tel: 0131 220 6686
Fax 0131 220 2282

Glasgow

1st Floor, 65 St Vincent Street
Glasgow, G2 5TH
Tel: 0141 241 6562
Fax: 0141 221 0562

Leeds

5th Floor, 15-16 Park Row
Leeds, LS1 5HD
Tel: 0845 601 0007
Fax: 0113 242 7695

London

Bow Bells House
1 Bread Street
London, EC4M 9BE
Tel: 020 3201 6175
Fax: 020 7634 3105

Manchester

Level 9,
1 Marsden Street
Manchester, M2 1HW
Tel: 0161 828 3731
Fax: 0161 834 9060

Northern Ireland

1 Donegall Square South
Belfast, BT1 5LR
Tel: 028 9043 3000
Fax: 028 9043 3010

This document can be made available in Braille, large print or audio upon request.

The provision of Commercial Finance facilities is subject to Bank of Ireland's normal lending criteria and remains at its sole discretion. Information on the features of our Commercial Finance service and our terms and conditions are available on request. Commercial Finance is a trading name of Bank of Ireland – incorporated in Ireland with limited liability. Authorised by the Irish Financial Regulator and authorised and subject to limited regulation by the Financial Services Authority. Details about the extent of our authorisation and regulation by the Financial Services Authority are available from us on request. Registered No. C-1. Head Office, Lower Baggot Street, Dublin 2, Ireland.