

Managed Rate Notice Account

Our Managed Rate Notice Account has been designed for reserve deposits seeking a competitive rate. It can be used for company funds, for client funds and by individuals. The account allows you the potential to benefit from Money Market Rates and carries a guarantee that the gross* rate will not go below Bank of England Base Rate plus 0.10% for balances of £500,000 plus.

Balance	Rate	Minimum Guaranteed
Under £499,999	Base Rate minus 0.50%	Base Rate minus 0.50%
£500,000 - £999,999	Linked to 3 Month LIBOR	Base Rate Plus 0.10%
£1,000,000 +	Linked to 3 Month LIBOR	Base Rate Plus 0.10%

The interest rate on balances of £500,000 to £999,999 will be lower than the interest rate for balances of £1,000,000 or more.

Interest rates are set weekly, each Thursday, in line with current Money Market rates. So you have the potential to earn competitive interest with a minimum interest guarantee.

Key Features

- Initial Deposit of £500,000 to open an account, with an operating minimum balance of £1
- Maximum deposit £50,000,000
- Interest accrues daily and is paid on the 1st of each month
- No charges for withdrawals (except where minimum notice of 7 days has not been provided)
- Funds can be withdrawn with 7 days notice
- Rate information published weekly, direct to your email address
- Monthly Statements provided

To apply for a Managed Rate Notice Account:

Call: 0117 943 7280 / 0845 602 6973

Email: bankofireland_PCB@boiukfs.co.uk

Web: www.bank-of-ireland.co.uk/banking/specialist-deposit-accounts

The **7-day Managed Rate Notice Account** gives you the advantage of 3-month fixed term rates without having to lock your money away for longer than 7 days. The interest rate is changed every week in line with market rates to ensure your deposit remains competitive with Interbank rates. You can withdraw the money by giving 7 days notice, subject to a minimum withdrawal of £100,000. The account is priced against 3 Month Interbank rates.

However, we realise that this may not always be feasible and if the unexpected happens and you need emergency access to your money, the funds will be made available subject to a charge as specified in the Terms and Conditions.

Should you need same day access to your money without any restrictions or charges, we also offer a range of easy access deposit accounts to suit your business needs.

Business Type	Account	Interest Rate
Limited Company, Registered Charity, Pension Scheme	Corporate Call	Amount <£1m = Bank of England Base Rate £1m and over = Bank of England Base Rate plus 0.25%
Partnerships, LLP	Partnership Account	AER [†] = Bank of England Base Rate minus 0.30%
Client Deposits	General Clients Designated Clients	AER [†] = Bank of England Base Rate AER [†] = Bank of England Base Rate minus 0.30%
Trusts	Trust Account	AER [†] = Bank of England Base Rate minus 0.30%

Interest rates for fixed term deposits are published daily.
Telephone us for a quote or to receive our daily interest rates email.

If you would like further information on the products above or want to discuss our Managed Rate Notice Account, please contact the Professional and Corporate Business Team:

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This document can be made available in Braille, large print or audio upon request.

Terms and conditions apply. Copies are available on request.

^{*}**Gross** means the variable contractual rate of interest that will be paid to the customers before the deduction of tax on interest. This information is based on our understanding of current law and HM Revenue and Customs practice, both of which may change in the future. The law relating to taxation is liable to change and such changes cannot be foreseen. Interest will be paid gross only where we are satisfied that the depositor is eligible to receive interest without tax taken off. Unless otherwise specified all rates quoted are Gross.

[†]**AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advert for a savings product which quotes an interest rate will contain an AER you will be able to compare more easily what return you can expect over time.