

# Specialist Deposits

Professional and Corporate Business is a specialist deposit taker with over 10 years experience in the market place. We have developed relationships within a variety of sectors; from working with charities, public and local authorities, schools and universities, corporate businesses, to being the bank of choice for over 500 professional firms.

Bank of Ireland has a wide range of products designed to meet the needs of your business. Whether you are looking for the convenience of easy access or the guaranteed certainty of fixed term deposits, we have a wide range of solutions to offer you. All our accounts are competitively priced and have no transaction charges.

## 5 good reasons to choose Bank of Ireland

1. Competitive & tailored interest rates, with no transaction charges
2. Simple to operate accounts, with easy access
3. Relationship Managed Approach
4. Range of niche products
5. Our Market Experience

### For more information or to apply for an Account:

**Call:** 0117 943 7280 / 0845 602 6973

**Email:** [bankofireland\\_PCB@boiukfs.co.uk](mailto:bankofireland_PCB@boiukfs.co.uk)

**Web:** [www.bank-of-ireland.co.uk/banking/specialist-deposit-accounts](http://www.bank-of-ireland.co.uk/banking/specialist-deposit-accounts)

This document can be made available in Braille, large print or audio upon request.

## Designated Client Account

- Opened by a solicitor, stockbroker or accountant re their client
- Minimum balance £1
- Interest paid monthly or half yearly
- Interest paid Gross\* or Net† (depending on circumstances)

Designated Client Account	Gross* Rate%	AER***%	Net†%
Half yearly	0.1999	0.2000	0.1599
Monthly	0.1998	0.2000	0.1599

## Partnership Account

- For partners' money - (firm of solicitors)
- Minimum balance £1
- Interest paid monthly or half yearly
- Interest paid Net†

Partnership Account	Gross* Rate%	AER***%	Net†%
Half yearly	0.1999	0.2000	0.1599
Monthly	0.1998	0.2000	0.1599

## Escrow Account

- Money held on behalf of 2 firms of solicitors
- Minimum balance £1
- Interest paid monthly or half yearly
- Interest paid Gross\* or Net† (depending on circumstances)

Escrow	Gross* Rate%	AER***%	Net†%
Monthly	0.2500	0.2503	0.2000

## Premium Base Rate Tracker

- Available to individuals only
- Minimum balance £250,000
- Interest Rate tracks Bank of England Base Rate, guaranteed to 04/01/2011
- Interest paid monthly or annually
- Tax management option - Interest paid before/ after end of tax year

Premium Base Rate Tracker	Gross* Rate%	AER***%	Net†%
Monthly	0.8963	0.9000	0.7170
Annually	0.9000	0.9000	0.7200

## Premium Fixed Term Deposit

- Available to individuals only
- Terms from 1 month to 1 year
- Minimum balance £250,000
- Rate and Term fixed at time of opening
- Interest paid Gross\*

Terms and conditions apply. Copies are available on request.

\***Gross** means the variable contractual rate of interest that will be paid to customers before the deduction of tax on interest. This information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change in the future. The law relating to taxation is liable to change and such changes cannot be foreseen. Interest will be paid gross only where we are satisfied that the depositor is eligible to receive interest without tax taken off. Unless otherwise specified all rates quoted are Gross.

\*\***AER** stands for Annual Equivalent Rate and is the notional compound interest rate received per annum, where interest paid more frequently than annually is added to the account. Interest will only be paid without deduction of Tax if you can provide us with a fully and correctly completed Declaration and Undertaking for interest with no Tax Deducted as included on the Application Form. You will be advised of the rate of interest that applies to your account when your account is opened. As every advert for a savings product which quotes an interest rate will contain an AER you will be able to compare more easily what return you can expect over time.

The Rates are purely illustrative and show rate of interest which will be paid to customers after the deduction of tax on interest, currently 20%.

Higher rate tax payers will have an additional liability. This tax rate may change.

Bank of England Base Rate currently 0.50%  
Rates are correct as at November 2009.

## General Client Account

- Opened by a solicitor, stockbroker or accountant for pooled client money
- Minimum balance £1
- Interest paid Gross\*, monthly or half yearly

General Client Account	Gross* Rate%	AER***%	Net†%
Half yearly	0.4994	0.5000	N/A
Monthly	0.4989	0.5000	N/A

## Trust Account

- Opened by a professional firm re Trust
- Minimum of 2 trustees usually required
- Minimum balance £1
- Interest paid monthly
- Interest paid Net†

Trust	Gross* Rate%	AER***%	Net†%
Half yearly	0.1999	0.2000	0.1599
Monthly	0.1998	0.2000	0.1599

## Corporate Call Account

- Opened by a corporate body
- Minimum deposit £50,000
- Interest paid Gross\*, monthly

Corporate Call Account	Gross* Rate%	AER***%	Net†%
£1 - £999,999	0.5000	0.5011	0.4000
£1,000,000 +	0.7500	0.7526	0.6000

## Managed Rate Notice Account

- Available to individuals, corporate bodies and professional firms
- Minimum initial deposit £500,000
- Interest tiered by balance, see table
- Interest rates changed weekly
- A guarantee that Gross\* rate will not fall below Bank of England Base Rate plus 0.10% for balances of £500,000 +
- 7 days noticed is required

Managed Rate Notice Account	Rate	Minimum
Under £499,999	Base Rate - 0.5%	Base Rate - 0.5%
£500,000 - £999,999	Linked to 3 Month LIBOR	Base Rate + 0.10%
£1,000,000 +	Linked to 3 Month LIBOR	Base Rate + 0.10%

## Qualifying Time Deposit - rates quoted daily

- Available to corporate bodies and professional firms
- Terms from 1 week to 1 year
- Minimum balance £50,000
- Rate & term fixed at time of opening
- Interest paid Gross\*