

**PRESS RELEASE**14<sup>th</sup> January 2011**Bank of Ireland support development of new 78-bed care home**

Bank of Ireland has recently provided exclusive development funding to construct and operate a 78 bed care home in Nottingham, which will house nursing, dementia and residential units. The care home is to be developed by Prestige Leisure (North East) Ltd, whose offices are based in Stockton on Tees and have a range of similar care home developments across the country.

Commenting on the deal **Pat Tierney, Relationship Director Healthcare Division at Bank of Ireland in Manchester** said: 'This is the first time Bank of Ireland has worked with Prestige Leisure (North East) Ltd, and we are delighted to be backing the business in their new development. The Prestige group has a strong outlook and we look forward to a long-term partnership with the team.'

**Raj Singh, Managing Director of Prestige Leisure (North East) Ltd**, added: "When we were looking for funding of this new development, we researched which banks had the sector knowledge with a current appetite to lend. Bank of Ireland fulfilled this criteria and has been very professional and efficient throughout. We look forward to working with them again on future developments".

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**Notes to Editors****Bank of Ireland (UK) plc**

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**PRESS RELEASE**

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